

Annual Financial Statements

And Supporting Schedules

For The

Town of St. Walburg

For the year ended December 31, 2017

Management's Responsibility

To the Ratepayers of the Town of St. Walburg:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Holm Raiche Oberg, Chartered Professional Accountants P.C. Ltd., an independent firm of chartered professional accountants, is appointed by Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

27 Sept 2018
Date

[Signature]

Mayor



[Signature]

Administrator



Holm Raiche Oberg
Chartered Professional Accountants P.C. Ltd.

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**INDEPENDENT AUDITOR'S REPORT ON THE
SUMMARY FINANCIAL STATEMENTS**

To the Ratepayers

The accompanying summary financial statements, which comprise the statement of financial position as at December 31, 2017, the statement of operations and change in net financial assets for the year then ended are derived from the audited financial statements of the Town of St. Walburg for the year ended December 31, 2017. We expressed an unmodified audit opinion on those financial statements in our report dated September 27, 2018. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Town of St. Walburg.

Management's Responsibility for the Summary Audited Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Town of St. Walburg for the year ended December 31, 2017 are a fair summary of those financial statements in accordance with the criteria described in the Guideline referred to above.

North Battleford, Saskatchewan
September 27, 2018

Chartered Professional Accountants

Town of St. Walburg
Statement of Financial Position
As at December 31, 2017

Statement 1

	2017	2016
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 1,043,189	\$ 762,443
Taxes Receivable - Municipal (Note 3)	80,888	57,357
Other Accounts Receivable (Note 4)	103,519	172,849
Land for Resale (Note 5)	109,884	109,691
Long-term Investments (Note 6)	18,327	20,334
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	1,355,807	1,122,674

LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	98,269	81,339
Accrued Liabilities Payable	4,388	8,855
Deposits	29,134	27,368
Deferred Revenue (Note 8)	1,036	1,036
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-term Debt (Note 9)	324,347	460,269
Lease Obligations		
Total Liabilities	457,174	578,867

NET FINANCIAL ASSETS	898,633	543,807
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	8,191,589	7,595,068
Prepayments and Deferred Charges	3,436	3,518
Stock and Supplies	23,149	9,900
Other		
Total Non-Financial Assets	8,218,174	7,608,486

Accumulated Surplus (Schedule 8)	\$ 9,116,807	\$ 8,152,293
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Town of St. Walburg
Statement of Operations
For the year ended December 31, 2017

Statement 2

	2017 Budget	2017	2016
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 801,950	\$ 787,528	\$ 804,045
Fees and Charges (Schedule 4, 5)	404,290	462,063	462,969
Conditional Grants (Schedule 4, 5)	20,000	276,942	345,371
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)		(3,485)	
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	7,810	6,416	7,582
Other Revenues (Schedule 4, 5)	420	321,267	357,466
Total Revenues	1,234,470	1,850,731	1,977,433
Expenses			
General Government Services (Schedule 3)	254,750	240,868	232,099
Protective Services (Schedule 3)	79,300	76,124	72,570
Transportation Services (Schedule 3)	290,295	324,931	280,020
Environmental and Public Health Services (Schedule 3)	170,480	177,905	165,808
Planning and Development Services (Schedule 3)	7,330	13,721	6,959
Recreation and Cultural Services (Schedule 3)	60,300	90,563	118,691
Utility Services (Schedule 3)	353,850	327,138	316,370
Total Expenses	1,216,305	1,251,250	1,192,517
Surplus of Revenues over Expenses before Other Capital Contributions	18,165	599,481	784,916
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	40,000	365,033	47,671
Surplus of Revenues over Expenses	\$ 58,165	964,514	832,587
Accumulated Surplus, Beginning of Year		8,152,293	7,319,706
Accumulated Surplus, End of Year		\$ 9,116,807	\$ 8,152,293

Town of St. Walburg
Statement of Change in Net Financial Assets
For the year ended December 31, 2017

Statement 3

	2017 Budget	2017	2016
Surplus	\$ 58,165	\$ 964,514	\$ 832,587
(Acquisition) of tangible capital assets		(869,920)	(1,295,130)
Amortization of tangible capital assets	227,830	267,789	234,502
Proceeds on disposal of tangible capital assets		2,125	
Loss (gain) on the disposal of tangible capital assets		3,485	
Surplus (Deficit) of capital revenue over expenditures	227,830	(596,521)	(1,060,628)
(Acquisition) of supplies inventories		(13,249)	
(Acquisition) of prepaid expense			
Consumption of supplies inventories			3,300
Use of prepaid expense		82	30,139
Surplus (Deficit) of expenses of other non-financial over expenditures		(13,167)	33,439
Increase (Decrease) in Net Financial Assets	\$ 285,995	354,826	(194,602)
Net Financial Assets - Beginning of Year		543,807	738,409
Net Financial Assets - End of Year		\$ 898,633	\$ 543,807

Town of St. Walburg
Statement of Cash Flow
For the year ended December 31, 2017

Statement 4

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus	\$ 964,514	\$ 832,587
Amortization	267,789	234,502
Loss (gain) on disposal of tangible capital assets	3,485	
	<u>1,235,788</u>	<u>1,067,089</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(23,531)	(20,472)
Other Receivables	69,330	(85,863)
Land for Resale	(193)	
Other Financial Assets		
Accounts and Accrued Liabilities Payable	12,463	33,271
Deposits	1,766	150
Deferred Revenue		
Accrued Landfill costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies for Use	(13,249)	3,300
Prepayments and Deferred Charges	82	30,139
Other (Specify)		
Net cash provided by (used for) operations	<u>1,282,456</u>	<u>1,027,614</u>
Capital:		
Acquisition of Tangible Capital Assets	(869,920)	(1,295,130)
Proceeds From the Disposal of Tangible Capital Assets	2,125	
Other Capital		
Net cash provided by (used for) capital	<u>(867,795)</u>	<u>(1,295,130)</u>
Investing:		
Long-term Investments	2,007	2,363
Other Investments		
Net cash provided by (used for) investing	<u>2,007</u>	<u>2,363</u>
Financing:		
Debt Charges Recovered		
Long-term Debt Issued		
Long-term Debt Repaid	(135,922)	(221,515)
Other Financing		
Cash provided by (used for) financing transactions	<u>(135,922)</u>	<u>(221,515)</u>
Change in Cash and Temporary Investments during the year	<u>280,746</u>	<u>(486,668)</u>
Cash and Temporary Investments - Beginning of Year	<u>762,443</u>	<u>1,249,111</u>
Cash and Temporary Investments - End of Year	<u>\$ 1,043,189</u>	<u>\$ 762,443</u>

Town of St. Walburg
Notes to the Financial Statements
For the year ended December 31, 2017

1. Significant Accounting Policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
Town of St. Walburg

- c) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
 - a) the transfer is authorized;
 - b) any eligibility criteria have been met; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an account receivable.

- e) **Deferred Revenue:** Fees and charges - certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net-Financial Assets:** Net-financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

1. Significant Accounting Policies - continued

- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The shares in St. Walburg Housing are accounted for at cost. The long-term investments in the Synergy Credit Union is accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs.
Buildings	40 Yrs.
Vehicles and Equipment	
Vehicles	10 Yrs.
Machinery and Equipment	5 to 20 Yrs.
Infrastructure Assets	
Water and Sewer	40 Yrs.
Road Network Assets	15 to 40 Yrs.

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

Town of St. Walburg

Notes to the Financial Statements

For the year ended December 31, 2017

1. Significant Accounting Policies - continued

- n) **Landfill Liability:** The municipality maintains a waste disposal transfer site. The municipality expenses annual monitoring costs when incurred. No amount has been recorded as an asset or a liability.
- o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 13.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Taxes receivable and accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Allowances are determined through an annual review of outstanding amounts.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: The protective services segment is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighborhood development and sustainability.

Recreation and Cultural: The recreation and cultural segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Land Sales:** Land sales are recognized in the financial statements as revenues in the period in which the contract is signed and the ability to collect is reasonably assured.
- u) **Land for Resale:** Land for resale is recorded at the lower of cost to prepare the land for sale and the market value of the land. Costs to prepare the land for sale include leveling, grading and utility service connections. The land is considered available for sale when all the land preparation is completed.
- v) **Tax Title Property:** Property acquired through the tax enforcement process and temporarily held is recorded at the lesser of the carrying amount (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain after acquisition) and the net recoverable amount. Impairment losses are not reversed in subsequent years, if net recoverable value subsequently increases.

Town of St. Walburg
Notes to the Financial Statements
For the year ended December 31, 2017

1. Significant Accounting Policies - continued

w) **Recent accounting pronouncements**

PS 3450 Financial Instruments (New and Amendment)

In June 2011, the Public Sector Accounting Board (PSAB) issued PS 3450 Financial Instruments to establish standards for recognition, measurement, presentation and disclosure of financial assets, financial liabilities and non-financial derivatives. As a result of issuance of PS 3450, there have been numerous consequential amendments made to other sections. PS 3450 is effective for fiscal years beginning on or after April 1, 2019. Earlier adoption is permitted.

PS 3450 is applied prospectively in the fiscal year of initial adoption; therefore, financial statements of prior periods, including comparative information, are not restated. The municipality does not expect the adoption of these new standards to have a material impact on its financial statements.

PS 3320 Contingent Assets (New)

In June 2015, new PS 3320 Contingent Assets was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new section establishes disclosure standards on contingent assets. The main features of this standard are as follows:

Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events, not wholly within the public sector entity's control, occurs or fails to occur. Resolution of the uncertainty will confirm the existence or non-existence of an asset.

Passing legislation that has retroactive application after the financial statement date cannot create an existing condition or situation at the financial statement date.

Elected or public sector entity officials announcing public sector entity intentions after the financial statement date cannot create an existing condition or situation at the financial statement date.

Disclosures should include existence, nature, and extent of contingent assets, as well as the reasons for any nondisclosure of extent, and the bases for any estimates of extent made.

When a reasonable estimate can be made, disclosure should include a best estimate and a range possible amounts (or a narrower range of more likely amounts), unless such a disclosure would have an adverse impact on the outcome.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted. The municipality does not expect the adoption of this new standard to have a material impact on its financial statements.

PS 3380 Contractual Rights (New)

In June 2016, new PS 3380 Contractual Rights was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). This new section establishes disclosure standards on contractual rights, and does not include contractual rights to exchange assets where revenue does not arise. The main features of this standards are as follows:

Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

Until a transaction or event occurs under a contract or agreement, an entity only has a contractual right to an economic resource. Once the entity has received an asset, it no longer has a contractual right.

Contractual rights are distinct from contingent assets as there are no uncertainty related to the existence of the contractual right.

Disclosures should include descriptions about nature, extent, and timing.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

Town of St. Walburg
Notes to the Financial Statements
For the year ended December 31, 2017

	2017	2016
2. Cash and Temporary Investments		
Cash	\$ 427,533	\$ 173,073
Temporary Investments		
Restricted Cash	615,656	589,370
Total Cash and Temporary Investments	\$ 1,043,189	\$ 762,443

Cash and temporary investments include balances with banks, Credit Unions, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

The municipality has set aside funds (restricted cash) to finance future expenditures based upon appropriated reserves (Schedule 8) determined by council; these funds are internally restricted. The appropriated reserves are fully funded as of December 31, 2017 and 2016.

3. Taxes Receivable - Municipal

Municipal - Current	\$ 62,738	\$ 44,058
- Arrears	19,529	14,678
	82,267	58,736
- Less Allowance for Uncollectibles	(1,379)	(1,379)
Total Municipal Taxes Receivable	80,888	57,357
School - Current	17,081	10,330
- Arrears	2,828	2,333
Total School Taxes Receivable	19,909	12,663
Other		
Total Taxes and Grants in Lieu Receivable	100,797	70,020
Deduct taxes receivable to be collected on behalf of other organizations	(19,909)	(12,663)
Total Taxes Receivable - Municipal	\$ 80,888	\$ 57,357

4. Other Accounts Receivable

Federal government	\$ 12,623	\$ 75,017
Provincial government		94
Local government	42,298	42,666
Utility	44,956	41,523
Trade	3,642	13,549
Other		
Total Other Accounts Receivable	103,519	172,849
Less Allowance for Uncollectibles		
Net Other Accounts Receivable	\$ 103,519	\$ 172,849

5. Land for Resale

Tax Title Property	\$ 11,938	\$ 11,938
Allowance for Market Value Adjustment	(277)	(470)
Net Tax Title Property	11,661	11,468
Other Land	98,223	98,223
Allowance for Market Value Adjustment		
Net Other Land	98,223	98,223
Total Land for Resale	\$ 109,884	\$ 109,691

Town of St. Walburg

Notes to the Financial Statements

For the year ended December 31, 2017

2017	2016
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6. Long-term Investments

St. Walburg Housing Shares	\$ 12,465	\$ 12,465
Synergy Credit Union - member shares	5,862	7,869
Total Long-term Investments	\$ 18,327	\$ 20,334

7. Credit Facility Agreement

The municipality has a credit facility agreement with its financial institution that covers its long-term debt facilities referred to in Note 9 and a revolving operating line of credit in the amount of \$640,000.

Interest on the line of credit is 3.2%. Security for the line of credit is the assignment of the municipality's municipal taxes receivable. There was no balance owing under this line of credit on December 31, 2017 and 2016.

8. Deferred Revenue

Tree committee funds	\$ 1,036	\$ 1,036
Total Deferred Revenue	\$ 1,036	\$ 1,036

9. Long-term Debt

a) The debt limit of the municipality is \$1,028,427. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The Rural Municipality of Frenchman Butte No. 501 - 1/3 share of fire hall loan was repaid in full during the year.

Year	Principal	Interest	Current Total	Prior Year Principal
2017				\$ 4,500
Balance				4,500

c) The Rural Municipality of Frenchman Butte No. 501 - 1/3 share of fire truck loan is secured by the fire truck. Annual payments are \$8,082 including interest at 1.2%. The loan is due January, 2022.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2017				7,564
2018	\$ 7,655	\$ 471	\$ 8,126	7,655
2019	7,747	379	8,126	7,747
2020	7,840	286	8,126	7,840
2021	7,934	192	8,126	7,934
2022	8,030	96	8,126	7,941
Balance	39,206	1,424	40,630	46,681

d) The St. Walburg Recreation Board Communiplex loan was repaid in full during the year.

Year	Principal	Interest	Current Total	Prior Year Principal
2017				101,000
Balance				101,000

Town of St. Walburg

Notes to the Financial Statements

For the year ended December 31, 2017

9. Long-term Debt - continued

e) The Synergy Credit Union water treatment plant upgrades loan is secured by municipal taxes receivable and future water billing collections. Monthly payments are \$5,529 including interest at 5.75%. The loan is due January, 2027.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2017				23,715
2018	24,299	15,761	40,060	24,344
2019	25,733	14,327	40,060	25,781
2020	27,252	12,808	40,060	27,303
2021	28,861	11,199	40,060	28,915
2022	30,565	9,495	40,060	30,622
Thereafter	148,431	18,949	167,380	147,408
Balance	285,141	82,539	367,680	308,088

Total Long-term Debt	\$ 324,347	\$ 83,963	\$ 408,310	\$ 460,269
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10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2017 was \$15,103 (2016 - \$12,131). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

11. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

12. Budget Figures

Budget figures are reported for information purposes only and are not included in the scope of the external audit.

13. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	2017	2016
Hospital trust fund		
Balance - Beginning of Year	\$ 17,015	\$ 25,681
Revenue (Specify)		
Interest revenue	125	153
Expenditure (CBC machine purchase)		(8,819)
Balance - End of Year	\$ 17,140	\$ 17,015

Town of St. Walburg

Notes to the Financial Statements

For the year ended December 31, 2017

14. Subsequent Events

The municipality, in partnership with the Rural Municipality of Frenchman Butte No. 501 and the Village of Paradise Hill, has made an application to the *New Building Canada Fund* for the construction of a Regional Aerated Lagoon. The project has a total projected cost of \$12.5 million with 66.6% of the costs to be funded through the *New Building Canada Fund*. The shared funding arrangement is to be cost shared by each municipality as outlined below.

	Percentage	Share of Cost
Rural Municipality of Frenchman Butte No. 501	33.333%	\$ 1,388,888
Town of St. Walburg	35.085%	1,461,875
Village of Paradise Hill	31.582%	1,315,917
	100.000%	\$ 4,166,680

The municipality has received approval from the Saskatchewan Municipal Board to incur debt in the amount of \$2,000,000 for the regional aerated joint lagoon. The debt is repayable in monthly payments of \$10,112 including interest at a fixed rate of 3.5% in 2018 to 2028 and a competitive market rate determined and agreed between the financial institution and the municipality from 2028 to 2043.

Town of St. Walburg
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2017

Schedule 1

	2017 Budget	2017	2016
TAXES			
General municipal tax levy	\$ 578,940	\$ 600,326	\$ 595,708
Abatements and adjustments	(2,000)	(17,267)	(15,843)
Discount on current year taxes	(25,000)	(23,130)	(21,989)
Net Municipal Taxes	551,940	559,929	557,876
Potash tax share			
Trailer license fees			
Penalties on tax arrears	17,000	6,263	4,208
Special tax levy			
Other (Specify)			
Total Taxes	568,940	566,192	562,084

UNCONDITIONAL GRANTS

Revenue Sharing	158,000	148,599	166,312
Organized Hamlet			
Total Unconditional Grants	158,000	148,599	166,312

GRANTS IN LIEU OF TAXES

Federal	8,930		8,669
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	2,100	1,864	2,043
Other (Liquor Board)	2,980	2,301	2,893
Local/Other			
Housing Authority	24,000	27,537	24,414
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	37,000	41,035	37,630
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	75,010	72,737	75,649

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 801,950	\$ 787,528	\$ 804,045
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Town of St. Walburg
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 200	\$ 3,297	\$ 6,111
- Sales of supplies	2,500	3,728	1,589
- Other (Rentals)	5,750	8,160	8,150
Total Fees and Charges	8,450	15,185	15,850
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	7,810	6,416	7,582
- Other (Small business job credit)		2,522	938
Total Other Segmented Revenue	16,260	24,123	24,370
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	16,260	24,123	24,370
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total General Government Services	16,260	24,123	24,370

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fines)	2,000	3,664	7,383
- Other (Pet licenses/pound fees)	1,500	1,373	1,590
Total Fees and Charges	3,500	5,037	8,973
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	3,500	5,037	8,973
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	3,500	5,037	8,973
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital			
Total Protective Services	3,500	5,037	8,973

Town of St. Walburg
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2 - 2

	2017 Budget	2017	2016
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work		3,442	219
- Sales of supplies		224	1,920
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges		3,666	2,139
- Tangible capital asset sales - gain (loss)		(2,911)	
- Other (Specify)			
Total Other Segmented Revenue		755	2,139
Conditional Grants			
- MREP (CTP)			
- Student Employment		5,790	
- Other (Highway 26 maintenance contract)		15,000	
Total Conditional Grants		20,790	
Total Operating		21,545	2,139
Capital			
Conditional Grants			
- Federal Gas Tax			41,671
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (WCB)			
Total Capital			41,671
Total Transportation Services		21,545	43,810

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	41,440	44,498	42,400
- Other (Handi Van, Cemetery)	2,500	4,201	2,659
Total Fees and Charges	43,940	48,699	45,059
- Tangible capital asset sales - gain (loss)			
- Other (Twin Rivers Health/Sask Housing Corp)	420	2,000	411
Total Other Segmented Revenue	44,360	50,699	45,470
Conditional Grants			
- Student Employment		3,000	3,780
- TAPD	1,000	1,488	1,033
- Local government	19,000	27,377	19,927
- Other (WYWRA)			2,073
Total Conditional Grants	20,000	31,865	26,813
Total Operating	64,360	82,564	72,283
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (Health Centre equipment donation)			6,000
Total Capital			6,000
Total Environmental and Public Health Services	64,360	82,564	78,283

Town of St. Walburg
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2 - 3

	2017 Budget	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			415
- Other (Specify)			
Total Fees and Charges			415
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue			415
Conditional Grants			
- Student Employment			
- Other (St. Walburg Tourism)		50,000	
Total Conditional Grants		50,000	
Total Operating		50,000	415
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Total Planning and Development Services		50,000	415

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Sale of supplies)			543
Total Fees and Charges			543
- Tangible capital asset sales - gain (loss)			
- Other (Communiplex insurance)		316,745	356,117
Total Other Segmented Revenue		316,745	356,660
Conditional Grants			
- Student Employment			
- Local government		1,800	54,000
- Donations			
- Other (Communiplex fundraising)		172,487	264,558
Total Conditional Grants		174,287	318,558
Total Operating		491,032	675,218
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (Canada 150)		321,500	
Total Capital		321,500	
Total Recreation and Cultural Services		812,532	675,218

Town of St. Walburg
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2017

Schedule 2 - 4

	2017 Budget	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	189,260	230,156	234,093
- Sewer	157,000	157,728	154,408
- Other (Interest)	2,140	1,592	1,489
Total Fees and Charges	348,400	389,476	389,990
- Tangible capital asset sales - gain (loss)		(574)	
- Other (Specify)			
Total Other Segmented Revenue	348,400	388,902	389,990
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	348,400	388,902	389,990
Capital			
Conditional Grants			
- Federal Gas Tax	40,000	43,533	
- New Building Canada Fund (SCF, NRP)			
- Clean Water Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	40,000	43,533	
Total Utility Services	388,400	432,435	389,990
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 472,520	\$ 1,428,236	\$ 1,221,059

SUMMARY

Total Other Segmented Revenue	\$ 412,520	\$ 786,261	\$ 828,017
Total Conditional Grants	20,000	276,942	345,371
Total Capital Grants and Contributions	40,000	365,033	47,671
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 472,520	\$ 1,428,236	\$ 1,221,059

Town of St. Walburg

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3 - 1

	2017 Budget	2017	2016
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GENERAL GOVERNMENT SERVICES

Council remuneration and travel	\$ 31,000	\$ 23,529	\$ 19,519
Wages and benefits	119,480	97,067	109,323
Professional/Contractual services	71,570	74,706	64,012
Utilities	10,370	13,036	10,067
Maintenance, materials and supplies	12,000	21,867	16,180
Grants and contributions - operating - capital			
Amortization	10,330	10,382	10,382
Interest		281	2,616
Allowance for uncollectibles			
Other (Specify)			
Total Government Services	254,750	240,868	232,099

PROTECTIVE SERVICES

Police protection

Wages and benefits	5,530	4,373	5,369
Professional/Contractual services	51,470	49,479	49,967
Utilities			
Maintenance, materials and supplies	50		53
Grants and contributions - operating - capital			
Other (Specify)			

Fire protections

Wages and benefits	650	650	650
Professional/Contractual services	21,000	20,971	15,970
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating - capital			
Amortization			
Interest	600	651	561
Other (Specify)			

Total Protective Services	79,300	76,124	72,570
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TRANSPORTATION SERVICES

Wages and benefits	64,415	89,923	78,508
Professional/Contractual Services	19,400	33,453	16,276
Utilities	26,800	27,692	26,009
Maintenance, materials and supplies	50,570	40,869	40,627
Gravel	16,600	28,383	16,112
Grants and contributions - operating - capital			
Amortization	112,510	104,611	102,488
Interest			
Other (Specify)			

Total Transportation Services	290,295	324,931	280,020
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Town of St. Walburg

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3 - 2

	2017 Budget	2017	2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	35,580	57,593	33,987
Professional/Contractual services	111,480	103,838	109,010
Utilities	3,320	1,828	1,171
Maintenance, materials and supplies	14,260	4,001	5,553
Grants and contributions - operating			
o Waste disposal			
o Public Health	2,060	558	
- capital			
o Waste disposal			
o Public Health			6,000
Amortization	3,780	10,087	10,087
Interest			
Other (Specify)			
Total Environmental and Public Health Services	170,480	177,905	165,808

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits			
Professional/Contractual Services	500	11,399	3,742
Grants and contributions - operating			235
- capital			
Amortization	4,150		
Interest	1,700		1,655
Other (Supplies)	980	2,322	1,327
Total Planning and Development Services	7,330	13,721	6,959

RECREATION AND CULTURAL SERVICES			
Wages and benefits			
Professional/Contractual services	26,050	25,947	26,572
Utilities	5,940	5,371	5,769
Maintenance, materials and supplies		4,849	4,118
Grants and contributions - operating			54,750
- capital			
Amortization	28,310	54,396	27,482
Interest			
Allowance for uncollectibles			
Other (Specify)			
Total Recreation and Cultural Services	60,300	90,563	118,691

Town of St. Walburg

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3 - 3

	2017 Budget	2017	2016
UTILITY SERVICES			
Wages and benefits	129,320	105,190	102,140
Professional/Contractual services	61,810	77,838	49,781
Utilities	20,940	21,150	19,807
Maintenance, materials and supplies	35,570	17,534	31,003
Grants and contributions - operating - capital			
Amortization	68,750	88,313	84,063
Interest	37,460	17,113	29,576
Allowance for uncollectibles			
Other (Specify)			
Total Utility Services	353,850	327,138	316,370
TOTAL EXPENSES BY FUNCTION	\$ 1,216,305	\$ 1,251,250	\$ 1,192,517

Town of St. Walburg
Schedule of Segment Disclosure by Function
For the year ended December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 15,185	\$ 5,037	\$ 3,666	\$ 48,699	\$	\$	\$ 389,476	\$ 462,063
Tangible Capital Asset Sales - Gain (Loss)			(2,911)				(574)	(3,485)
Land Sales - Gain								
Investment Income and Commissions	6,416							6,416
Other Revenues	2,522			2,000		316,745		321,267
Grants - Conditional			20,790	31,865	50,000	174,287		276,942
- Capital						321,500	43,533	365,033
Total Revenues	24,123	5,037	21,545	82,564	50,000	812,532	432,435	1,428,236
Expenses (Schedule 3)								
Wages & Benefits	120,596	5,023	89,923	57,593			105,190	378,325
Professional/ Contractual Services	74,706	70,450	33,453	103,838	11,399	25,947	77,838	397,631
Utilities	13,036		27,692	1,828		5,371	21,150	69,077
Maintenance, Materials and Supplies	21,867		69,252	4,001		4,849	17,534	117,503
Grants and Contributions				558				558
Amortization	10,382		104,611	10,087		54,396	88,313	267,789
Interest	281	651					17,113	18,045
Allowance for Uncollectibles								
Other					2,322			2,322
Total Expenses	240,868	76,124	324,931	177,905	13,721	90,563	327,138	1,251,250
Surplus (Deficit) by Function	\$ (216,745)	\$ (71,087)	\$ (303,386)	\$ (95,341)	\$ 36,279	\$ 721,969	\$ 105,297	176,986
Taxation and Other Unconditional Revenue (Schedule 1)								<u>787,528</u>
Net Surplus								<u>\$ 964,514</u>

Town of St. Walburg
Schedule of Segment Disclosure by Function
For the year ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 15,850	\$ 8,973	\$ 2,139	\$ 45,059	\$ 415	\$ 543	\$ 389,990	\$ 462,969
Tangible Capital Asset Sales - Gain								
Land Sales - Gain								
Investment Income and Commissions	7,582							7,582
Other Revenues	938			411		356,117		357,466
Grants - Conditional				26,813		318,558		345,371
- Capital			41,671	6,000				47,671
Total Revenues	24,370	8,973	43,810	78,283	415	675,218	389,990	1,221,059
Expenses (Schedule 3)								
Wages & Benefits	128,842	6,019	78,508	33,987			102,140	349,496
Professional/ Contractual Services	64,012	65,937	16,276	109,010	3,742	26,572	49,781	335,330
Utilities	10,067		26,009	1,171		5,769	19,807	62,823
Maintenance, Materials and Supplies	16,180	53	56,739	5,553		4,118	31,003	113,646
Grants and Contributions				6,000	235	54,750		60,985
Amortization	10,382		102,488	10,087		27,482	84,063	234,502
Interest	2,616	561			1,655		29,576	34,408
Allowance for Uncollectibles								
Other					1,327			1,327
Total Expenses	232,099	72,570	280,020	165,808	6,959	118,691	316,370	1,192,517
Surplus (Deficit) by Function	\$ (207,729)	\$ (63,597)	\$ (236,210)	\$ (87,525)	\$ (6,544)	\$ 556,527	\$ 73,620	28,542
Taxation and Other Unconditional Revenue (Schedule 1)								<u>804,045</u>
Net Surplus								<u><u>\$ 832,587</u></u>

Town of St. Walburg
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2017

Schedule 6

		2017						2016		
		General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset Cost									
	Opening Asset costs	\$ 1,597,033	\$ 55,866	\$ 4,972,563	\$ 155,350	\$ 399,158	\$ 4,186,515	\$ 4,480	\$ 11,370,965	\$ 10,076,565
	Additions during the year			597,537	20,381	16,212	204,235	31,555	869,920	1,295,130
	Disposals and write-downs during the year				(12,600)	(28,477)	(15,801)		(56,878)	(730)
	Transfers (from) assets under construction						4,480	(4,480)		
	Closing Asset Costs	1,597,033	55,866	5,570,100	163,131	386,893	4,379,429	31,555	12,184,007	11,370,965
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs		51,766	1,671,155	126,894	166,323	1,759,759		3,775,897	3,542,125
	Add: Amortization taken		1,335	124,426	3,718	21,573	116,737		267,789	234,502
	Less: Accumulated amortization on disposals				(7,564)	(28,477)	(15,227)		(51,268)	(730)
		Closing Accumulated Amortization Costs		53,101	1,795,581	123,048	159,419	1,861,269		3,992,418
	Net Book Value	\$ 1,597,033	\$ 2,765	\$ 3,774,519	\$ 40,083	\$ 227,474	\$ 2,518,160	\$ 31,555	\$ 8,191,589	\$ 7,595,068

1. Total contributed/donated assets received in 2017: \$ -

2. List of assets recognized at nominal value in 2017 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2017 \$ -

Town of St. Walburg
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2017

Schedule 7

		2017							2016	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Cultural	Water & Sewer	Total	Total
Asset Cost										
<i>Assets</i>	Opening Asset costs	\$ 769,078		\$ 3,492,419	\$ 163,437	\$ 45,760	\$ 2,346,529	\$ 4,553,742	\$ 11,370,965	\$ 10,076,565
	Additions during the year	69,689		197,483		31,555	527,848	43,345	869,920	1,295,130
	Disposals and write-downs during the year			(56,304)				(574)	(56,878)	(730)
	Closing Asset Costs	838,767		3,633,598	163,437	77,315	2,874,377	4,596,513	12,184,007	11,370,965
Accumulated Amortization Cost										
<i>Amortization</i>	Opening Accumulated Amortization Costs	57,760		1,624,127	38,723		900,021	1,155,266	3,775,897	3,542,125
	Add: Amortization taken	10,382		104,611	10,087		54,396	88,313	267,789	234,502
	Less: Accumulated amortization on disposals			(51,268)					(51,268)	(730)
	Closing Accumulated Amortization Costs	68,142		1,677,470	48,810		954,417	1,243,579	3,992,418	3,775,897
Net Book Value		\$ 770,625		\$ 1,956,128	\$ 114,627	\$ 77,315	\$ 1,919,960	\$ 3,352,934	\$ 8,191,589	\$ 7,595,068

Town of St. Walburg
 Schedule of Accumulated Surplus
 For the year ended December 31, 2017

Schedule 8

	2016	Changes	2017
UNAPPROPRIATED SURPLUS	\$ 428,124	\$ 205,785	\$ 633,909

APPROPRIATED RESERVES

Machinery and Equipment	136,058		136,058
Public Reserve	9,000		9,000
Capital Trust			
Utility	140,838	46,286	187,124
Transfer Site	3,600		3,600
Infrastructure	148,877		148,877
HandiVan	20,000		20,000
Lagoon	88,000	(20,000)	68,000
Recreation			
Capital Lot Development	42,997		42,997
Total Appropriated	589,370	26,286	615,656

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6)	7,595,068	596,521	8,191,589
Less: Related debt	(460,269)	135,922	(324,347)
Net Investment in Tangible Capital Assets	7,134,799	732,443	7,867,242

Total Accumulated Surplus	\$ 8,152,293	\$ 964,514	\$ 9,116,807
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Town of St. Walburg
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2017

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 97,185	\$ 33,587,760			\$ 9,526,000		\$ 43,210,945
Regional Park Assessment							
Total Assessment							43,210,945
Mill Rate Factor(s)	1.00	1.00			1.70		
Total Base/Minimum Tax (generated for each property class)	3,550	305,600			54,250		363,400
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 4,012	\$ 465,142			\$ 131,172		\$ 600,326

MILL RATES:	MILLS
Average Municipal*	13.8929
Average School*	4.5879
Potash Mill Rate	
Uniform Municipal Mill Rate	4.7500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority.)

Town of St. Walburg
Schedule of Council Remuneration
For the year ended December 31, 2017
(Unaudited)

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	George Prudat	\$ 3,143	\$ 1,572	\$ 4,715
Councillor	Bobby Domes	373	187	560
Councillor	Jamie Hallett	3,080	1,540	4,620
Councillor	Claude Lalonde	1,747	873	2,620
Councillor	Walter Looshorn	1,633	817	2,450
Councillor	Travis Peterson	320	160	480
Councillor	Robert Veestra	1,920	960	2,880
Councillor	Edward Wolfe	140	70	210
Total		\$ 12,356	\$ 6,179	\$ 18,535